



# Town of Knightdale

## Wake County, North Carolina

### QUICK FACT DATA SHEET



## Demographics

Population (1/1/09) <sup>1</sup>	10,322
Population CAGR ('00-'09) <sup>1</sup>	6.48%
Population CAGR ('90-'09) <sup>1</sup>	9.50%
Projected Population (2025) <sup>1</sup>	35,300
Number of Employees ('06 for ZIP 27545) <sup>2</sup>	3,762
Number of Employees CAGR ('98-'06) <sup>2</sup>	0.69%
Number of Businesses ('06) <sup>2</sup>	360
Number of Businesses CAGR ('98-'06) <sup>2</sup>	5.04%
Annual Payroll ('06) <sup>2</sup>	\$104.7 million
Annual Payroll CAGR ('98-'06) <sup>2</sup>	1.53%
Median Age <sup>3</sup>	31 years
Median Family Income <sup>3</sup>	\$62,073
Housing Units (1/1/07) <sup>1</sup>	3,453
Owner-Occupied Housing <sup>3</sup>	74.3%
Graduated High School <sup>3</sup>	91.7%
Bachelor's Degree or Higher <sup>3</sup>	33.7%

CAGR = Compound Annual Growth Rate

<sup>1</sup> Town of Knightdale Planning Department Estimates

<sup>2</sup> County Business Pattern Data by Zip Code

<sup>3</sup> Census 2000 Data



## Location

Corporate Limits (1/1/09)	6.19 sq. mi.
Annual Growth ('08-'09)	1.30%
Extraterritorial Jurisdiction (1/1/09)	14.77 sq. mi.
<i>Strategically located just east of Raleigh and the Neuse River along the new I-540. Just 9 miles from downtown Raleigh and 25 expressway miles from RTP!</i>	



## Town Finances

Tax Base: '07-'08 <sup>1</sup>	\$1,126,503,307
67% Residential / 33% Commercial	
General Fund Budget FY '08-'09 <sup>2</sup>	\$ 9,008,410
Capital Improvement Budget FY '08-'09 <sup>2</sup>	\$ 640,790
Unreserved General Fund Balance (6/30/08) <sup>2</sup>	\$ 1,981,389
<b>Top 5 Town Taxpayers in 2008:<sup>1</sup></b>	
1) Kimco Wakefield Knightdale, LP	
2) Greystone Widewaters Co., LLC	
3) Lowe's Home Center, Inc.	
4) Wake Stone Corporation	
5) Widewaters Knightdale Co., LLC	
<b>Tax Rates: '08-'09<sup>1</sup></b>	
Town of Knightdale	\$0.40 per \$100 valuation
Wake County	\$0.534 per \$100 valuation

**Town Employees (Full-Time and Permanent Part-Time)<sup>2</sup> 60**

<sup>1</sup> Wake County Revenue Department

<sup>2</sup> Town of Knightdale Finance Department



## Development Activity

2008 Median Home Sales Price <sup>1</sup>	\$177,500
2008 Average Home Sales Price <sup>1</sup>	\$186,787
Annual Change: Ave. Sales Price ('07-'08) <sup>1</sup>	1.75%
CAGR: Average Sales Price ('98-'08) <sup>1</sup>	3.74%
Number of Permits New Residential ('08) <sup>1</sup>	171
Construction Value: New Residential ('08) <sup>1</sup>	\$19.6 million
Annual Change: Const. Value ('07-'08) <sup>1</sup>	-57.7%
CAGR: New Residential Value ('00-'08) <sup>1</sup>	18.4%
Number of Permits: Commercial ('08) <sup>1</sup>	54
Construction Value: Commercial ('08) <sup>1</sup>	\$70.6 million
Annual Change: Const. Value ('07-'08) <sup>1</sup>	400.7%

<sup>1</sup> Town of Knightdale Planning Department